CITY OF NOME, ALASKA

ORDINANCE NO. O-20-08-01

AN ORDINANCE AUTHORIZING THE SALE OF SURPLUS REAL PROPERTY OWNED BY THE CITY OF NOME BY PUBLIC SEALED BID

SECTION 1. CLASSIFICATION

This is a non-Code ordinance.

SECTION 2. AUTHORIZATION

This ordinance is adopted pursuant to NCO 2.10.030.

SECTION 3. AUTHORIZATION FOR LAND DISPOSAL

NOW, THEREFORE, BE IT ORDAINED BY THE NOME COMMON COUNCIL THAT:

(A) The following described real property is no longer necessary for any municipal or public purpose:

<table>
<thead>
<tr>
<th>Legal Description</th>
<th>Assessed Value</th>
<th>Minimum Bid</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lot 49, Block 57;</td>
<td>$155,000</td>
<td>$155,000</td>
</tr>
<tr>
<td>Lot 50, Block 57;</td>
<td>$36,200</td>
<td>$36,200</td>
</tr>
<tr>
<td>Lot 5A, Block 50</td>
<td>$16,000</td>
<td>$16,000</td>
</tr>
</tbody>
</table>

(B) The real property described above shall be disposed of by sealed bid in accordance with NCO 2.10.050 with notice of the sale given in accordance with 2.10.040.

(C) At the city clerk's discretion, a bid bond or bid deposit of up to 10% of the bid amount may be required for any or all property.

APPROVED and SIGNED this 28th day of September, 2020.

John K. Handeland, Mayor

ATTEST: