

1st Reading: May 23, 2016
2nd Reading: June 13, 2016

Presented By:
City Manager

Action Taken:
Yes 6
No 0
Abstain 0

CITY OF NOME, ALASKA

ORDINANCE NO. O-16-06-04

AN ORDINANCE TO ESTABLISH, APPROVE AND ADOPT THE FY 2017 CITY OF NOME CAPITAL PROJECTS FUND BUDGET

SECTION 1.

This is a non-Code ordinance.

SECTION 2.

WHEREAS, the Nome Common Council has approved the acceptance of municipal grants and other special funds appropriated by the U.S. Government, State of Alaska, and other agencies; and,

WHEREAS, the city needs positive and separate financial accountability and control of these funds; and,

NOW, THEREFORE, BE IT ORDAINED by the Nome City Council that a separate and distinct City of Nome Capital Projects Fund be established to account for revenues and expenditures which the city accepts and appropriates for various capital projects and for purposes other than direct operational and administrative expenditures in the City of Nome General Fund Budget; and,

BE IT FURTHER ORDAINED that the attached FY 2017 City of Nome Capital Projects Fund Budget is hereby approved in the sum of \$1,384,619.00 and appropriations restricted to specific accounts as indicated.

APPROVED and SIGNED the 13th day of June, 2016.


RICHARD BENEVILLE
Mayor

ATTEST:


BRYANT HAMMOND
City Clerk

CITY OF NOME
CAPITAL PROJECTS FUND

23 May 2016

O-16-06-04

4/30/2016

2/29/2016

Account Number	Account Title	2015 - 2015 YTD Actual	2015 - 2016 Approved Budget	2015 - 2016 Current Budget	2016 - 2017 Proposed Budget	Difference between FY2016 Current and FY2017 Proposed	Budget Notes
REVENUE							
14.3010.0001	NOMEESKIMO MINTC ROADS	\$ 62,058.92	\$ 60,868.00	\$ 62,058.92	\$ 60,000.00	\$ (2,058.92)	Nome Safe School Signage project
14.3010.0010	TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ 92,487.68	\$ -	\$ (92,487.68)	
14.3312.0002	MUSEUM - BERINGIA CENTER PROJ	\$ 29,343.72	\$ 84,533.00	\$ 29,343.72	\$ -	\$ (29,343.72)	Fully expended
14.3312.0003	NSEDC MUSEUM BERINGIA CENTER	\$ 1,161,475.08	\$ 1,500,000.00	\$ 1,500,000.00	\$ 44,619.00	\$ (1,455,381.00)	Estimated balance carried forward to FY2017
14.3312.0004	RASMUSON MUSEUM BERINGIA CTR	\$ 1,300,000.00	\$ 1,300,000.00	\$ 1,300,000.00	\$ 400,000.00	\$ (900,000.00)	Estimated balance carried forward to FY2017
14.3312.0005	WEINBERG FOUNDATION - RFB PROJ	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ (100,000.00)	Fully expended
14.3406.0001	12DC406 RICHARD FOSTER BLDG	\$ 6,054,916.91	\$ 8,920,000.00	\$ 6,942,652.17	\$ 880,000.00	\$ (6,062,652.17)	Estimated balance carried forward to FY2017
TOTAL - CAPITAL PROJECTS FUND REVENUE		\$ 8,707,794.63	\$ 11,865,401.00	\$ 10,026,542.49	\$ 1,384,619.00	\$ (8,641,923.49)	
EXPENDITURE							
14.6011.0001	NOMEESKIMO MINTC ROADS	\$ 153,742.22	\$ 60,868.00	\$ 144,300.17	\$ 60,000.00	\$ (84,300.17)	Nome Safe School Signage project
14.6011.1411	ACCRUED LEAVE	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6011.1421	HEALTH INSURANCE	\$ 4,932.38	\$ -	\$ 4,932.38	\$ -	\$ (4,932.38)	
14.6011.1431	LIFE INSURANCE	\$ 31.20	\$ -	\$ 31.20	\$ -	\$ (31.20)	
14.6011.1441	FICA/MED	\$ 1,501.73	\$ -	\$ 1,501.73	\$ -	\$ (1,501.73)	
14.6011.1451	ESC	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6011.1461	PERS	\$ 2,180.49	\$ -	\$ 2,180.49	\$ -	\$ (2,180.49)	
14.6011.1471	WORKERS' COMP INSUR	\$ 1,600.63	\$ -	\$ 1,600.63	\$ -	\$ (1,600.63)	
14.6312.0002	MUSEUM - BERINGIA CENTER PROJ	\$ 29,343.72	\$ 84,533.00	\$ 29,343.72	\$ -	\$ (29,343.72)	Fully expended
14.6312.0003	NSEDC MUSEUM BERINGIA CENTER	\$ 1,455,380.35	\$ 1,500,000.00	\$ 1,500,000.00	\$ 44,619.00	\$ (1,455,381.00)	Estimated balance carried forward to FY2017
14.6312.0004	RASMUSON MUSEUM BERINGIA CTR	\$ 782,840.89	\$ 1,300,000.00	\$ 1,300,000.00	\$ 400,000.00	\$ (900,000.00)	Estimated balance carried forward to FY2017
14.6312.0005	WEINBERG FOUNDATION - RFB PROJ	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ (100,000.00)	Fully expended
14.6312.1421	HEALTH INSURANCE - MUSEUM PROJ	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.1431	LIFE INSURANCE - MUS PROJ	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.1441	FICA/MED - MUS PROJ	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.1451	ESC - MUS PROJ	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.1461	PERS - MUS PROJ	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.1471	WORKERS' COMP INSUR - MUS PROJ	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6406.0001	12DC406 RICHARD FOSTER BLDG	\$ 6,068,109.34	\$ 8,920,000.00	\$ 6,942,652.17	\$ 880,000.00	\$ (6,062,652.17)	Estimated balance carried forward to FY2017
TOTAL - CAPITAL PROJECTS FUND EXPENDITURE		\$ 8,599,662.95	\$ 11,865,401.00	\$ 10,026,542.49	\$ 1,384,619.00	\$ (8,641,923.49)	
TOTAL - CAPITAL PROJECTS FUND REVENUE		\$ 8,707,794.63	\$ 11,865,401.00	\$ 10,026,542.49	\$ 1,384,619.00	\$ (8,641,923.49)	