

1st Reading: January 23, 2017
2nd Reading: February 27, 2017

Presented By:
City Manager

Action Taken:
Yes 6
No 0
Abstain 0

CITY OF NOME, ALASKA

ORDINANCE NO. O-17-02-02

AN ORDINANCE AMENDING THE CITY OF NOME
FY 2017 SCHOOL DEBT SERVICE FUND BUDGET

Section 1.

This is a non-Code ordinance.

Section 2.

BE IT HEREBY ORDAINED by the Nome City Council, that the attached adjustments be made to the FY 2017 City of Nome School Debt Service Fund Budget.

APPROVED and SIGNED the 27th day of February, 2017.



RICHARD BENEVILLE
Mayor

ATTEST:



BRYANT HAMMOND
City Clerk

CITY OF NOME
SCHOOL DEBT SERVICE FUNDO-17-02-02 27 February 2017
7/1/2016 1/31/2017

Account Number	Account Title	2016 - 2017 Adopted Budget	2016 - 2017 YTD Actual	2016 - 2017 Amended	2016 - 2017 Adopted Amended Budget	Budget Notes
REVENUE						
12.3361.0003	School Bond Interest Income	\$ -	\$ -	\$ -	\$ -	
12.3361.0004	USBank QZAB SinkFund Interest	\$ 34,000.00	\$ 20,867.00	\$ -	\$ 34,000.00	
12.3361.0005	Antitrust Stlmnt QZAB 03 Bond	\$ -	\$ -	\$ -	\$ -	
12.3393.0001	EED GR09-014 Roof	\$ -	\$ -	\$ -	\$ -	
12.3393.0005	2009-2 AMBB Proceeds Roof	\$ -	\$ -	\$ -	\$ -	
12.3393.0008	Bond Issuance, Refunding	\$ -	\$ 694,045.24	\$ 694,045.24	\$ 694,045.24	Refinanced by 2016-1
12.3393.0010	Transfer In - General Fund	\$ 339,605.00	\$ -	\$ -	\$ 339,605.00	
12.3393.5000	AMBB 2,112 STAK Reim 04B	\$ -	\$ -	\$ -	\$ -	
12.3393.5001	QZAB 1,798 STAK Reimb 03B	\$ 57,916.00	\$ -	\$ -	\$ 57,916.00	
12.3393.5002	AMBB 1,260 STAK Reimb 06B	\$ -	\$ -	\$ -	\$ -	Refinanced by 2015-1 A
12.3393.5003	AMBB 1,180 STAK Reimb 12-2	\$ 100,069.00	\$ 64,644.65	\$ -	\$ 100,069.00	
12.3393.5004	AMBB 750 STAK Reimb 2015-1 A	\$ 59,036.00	\$ 36,513.50	\$ -	\$ 59,036.00	
TOTAL - SCHOOL DEBT SERVICE FUND REVENUE		\$ 590,626.00	\$ 816,070.39	\$ 694,045.24	\$ 1,284,671.24	
EXPENDITURE						
12.6222.4699	Use Other Fin Sources Bond	\$ -	\$ 688,753.00	\$ 688,753.00	\$ 688,753.00	
12.6222.4700	Bond Issuance, Refunding Exp	\$ -	\$ 3,090.59	\$ 3,090.59	\$ 3,090.59	
12.6222.4701	2000-07 Bond Principal	\$ 145,000.00	\$ 145,000.00	\$ -	\$ 145,000.00	
12.6222.4702	2000-07 GO Bond Interest Exp	\$ 32,419.00	\$ 3,625.00	\$ (28,794.00)	\$ 3,625.00	
12.6222.4703	2004 GO Bond Principal	\$ -	\$ -	\$ -	\$ -	
12.6222.4704	2004 GO Bond Interest Exp	\$ -	\$ -	\$ -	\$ -	
12.6222.4762	2003 QZAB Bond Payment	\$ 96,525.80	\$ -	\$ -	\$ 96,525.80	
12.6222.4763	2006 Bond Principal	\$ -	\$ -	\$ -	\$ -	
12.6222.4764	2006 Bond Interest	\$ -	\$ -	\$ -	\$ -	
12.6222.4766	2009-2 Bond Principal	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$110,000 unfunded portion remaining till 6/30/19
12.6222.4767	2009-2 Bond Interest	\$ 3,806.00	\$ 3,806.29	\$ -	\$ 3,806.00	
12.6222.4768	2012-2/2004B Bond Principal	\$ 105,000.00	\$ 105,000.00	\$ -	\$ 105,000.00	
12.6222.4769	2012-2/2004B Bond Interest	\$ 43,200.00	\$ 43,200.00	\$ -	\$ 43,200.00	
12.6222.4770	2015-1A/2006A Bond Principal	\$ 55,000.00	\$ 55,000.00	\$ -	\$ 55,000.00	New refunding bond for 2006A and 2009-2 bonds
12.6222.4771	2015-1A/2006A Bond Interest	\$ 30,975.00	\$ 15,900.00	\$ -	\$ 30,975.00	New refunding bond for 2006A and 2009-2 bonds
12.6222.4772	2015-1B/2009-2 Bond Principal	\$ -	\$ -	\$ -	\$ -	
12.6222.4773	2015-1B/2009-2 Bond Interest	\$ 19,700.00	\$ 9,850.00	\$ -	\$ 19,700.00	New refunding bond for 2006A and 2009-2 bonds
12.6222.4774	2016-3/2007-1 Bond Principal	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	New refunding bond for 2000-2007 bond
12.6222.4775	2016-3/2007-1 Bond Interest	\$ -	\$ 1,773.33	\$ 13,073.33	\$ 13,073.33	New refunding bond for 2000-2007 bond
12.6222.7000	School Bond Construction	\$ -	\$ -	\$ -	\$ -	
12.6222.9497	Transfer Out-School Reno & Rps	\$ 20,000.00	\$ -	\$ 11,000.00	\$ 31,000.00	
TOTAL - SCHOOL DEBT SERVICE FUND EXPENDITURE		\$ 576,625.80	\$ 1,109,998.21	\$ 697,122.92	\$ 1,273,748.72	
TOTAL - SCHOOL DEBT SERVICE FUND REVENUE						
TOTAL - SCHOOL DEBT SERVICE FUND REVENUE		\$ 590,626.00	\$ 816,070.39	\$ 694,045.24	\$ 1,284,671.24	
NET SURPLUS/(DEFICIT) - FUND BALANCE		\$ 14,000.20	\$ (293,927.82)	\$ (3,077.68)	\$ 10,922.52	

12.6222.9700