

1st Reading: May 22, 2017
2nd Reading: June 12, 2017

Presented By:
City Manager

Action Taken:
Yes 6
No 0
Abstain 0

CITY OF NOME, ALASKA

ORDINANCE NO. O-17-06-04

AN ORDINANCE TO ESTABLISH, APPROVE AND ADOPT THE FY 2018 CITY OF NOME CAPITAL PROJECTS FUND BUDGET

SECTION 1.

This is a non-Code ordinance.

SECTION 2.

WHEREAS, the Nome Common Council has approved the acceptance of municipal grants and other special funds appropriated by the U.S. Government, State of Alaska, and other agencies; and,

WHEREAS, the city needs positive and separate financial accountability and control of these funds; and,

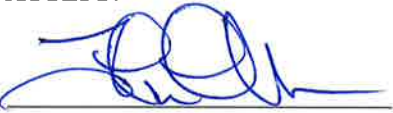
NOW, THEREFORE, BE IT ORDAINED by the Nome City Council that a separate and distinct City of Nome Capital Projects Fund be established to account for revenues and expenditures which the city accepts and appropriates for various capital projects and for purposes other than direct operational and administrative expenditures in the City of Nome General Fund Budget; and,

BE IT FURTHER ORDAINED that the attached FY 2018 City of Nome Capital Projects Fund Budget is hereby approved in the sum of \$430,000.00 and appropriations restricted to specific accounts as indicated.

APPROVED and SIGNED the 12th day of June, 2017.


RICHARD BENEVILLE
Mayor

ATTEST:


THOMAS MORAN,
Manager

Account Number	Account Title	2015 - 2016 Final Budget	2016 - 2017 Initial Budget	2016 - 2017 Adopted Amended Budget	2016 - 2017 YTD Actual	2017 - 2018 Approved Budget	Difference between FY2017 amended and FY2018 approved	Budget Notes
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REVENUE

14.3010.0001	Nome Eskimo Mtrc Roads	\$ 69,955.80	\$ 60,000.00	\$ 60,000.00	\$ 41,804.77	\$ -	\$ (60,000.00)	
14.3312.0001	11DC312 Mus Constr & Dev	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14.3312.0002	Museum - Kativik (Beirngia)	\$ 29,343.72	\$ -	\$ -	\$ -	\$ -	\$ -	
14.3312.0003	NSEDC Museum Kativik Center	\$ 1,462,880.35	\$ 44,619.00	\$ 33,835.80	\$ 3,283.85	\$ -	\$ (33,835.80)	
14.3312.0004	Rasmuson Museum Kativik Ctr	\$ 1,281,275.50	\$ 400,000.00	\$ 18,724.50	\$ 18,724.50	\$ -	\$ (18,724.50)	
14.3312.0005	Weinberg Foundation - RFP Proj	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	
14.3406.0001	12DC406 Richard Foster Bldg	\$ 6,081,092.69	\$ 880,000.00	\$ 861,559.48	\$ 204,926.06	\$ 430,000.00	\$ (431,559.48)	Estimated carryover of remaining balance of grant

TOTAL - GRANT REVENUE

14.3010.0010	Transfer In - General Fund	\$ 96,890.02	\$ -	\$ -	\$ -	\$ -	\$ -	
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TOTAL - CAPITAL PROJECTS FUND REVENUE

		\$ 9,121,438.08	\$ 1,384,619.00	\$ 974,119.78	\$ 268,739.18	\$ 430,000.00	\$ (544,119.78)	
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EXPENDITURE

14.6011.0001	Nome Eskimo Mtrc Roads	\$ 152,197.05	\$ 60,000.00	\$ 57,556.58	\$ 32,977.66	\$ -	\$ (57,556.58)	
14.6011.1411	Accrued Leave	\$ 3,907.15	\$ -	\$ 545.88	\$ 660.68	\$ -	\$ (545.88)	
14.6011.1421	Health Insurance	\$ 4,932.38	\$ -	\$ 703.81	\$ 983.17	\$ -	\$ (703.81)	
14.6011.1431	Life Insurance	\$ 31.20	\$ -	\$ 1.88	\$ 4.20	\$ -	\$ (1.88)	
14.6011.1441	FICA/Medicare	\$ 1,501.73	\$ -	\$ 223.22	\$ 270.21	\$ -	\$ (223.22)	
14.6011.1451	ESC	\$ 495.19	\$ -	\$ 69.18	\$ 83.73	\$ -	\$ (69.18)	
14.6011.1461	PERS	\$ 2,180.49	\$ -	\$ 641.98	\$ 777.11	\$ -	\$ (641.98)	
14.6011.1471	Workers' Comp Insurance	\$ 1,600.63	\$ -	\$ 257.47	\$ 311.61	\$ -	\$ (257.47)	
14.6312.0001	11DC312 Museum Constr & Dev	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.0002	Museum - Kativik (Beirngia)	\$ 29,343.72	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.0003	NSEDC Museum Kativik Center	\$ 1,462,880.35	\$ 44,619.00	\$ 33,835.80	\$ 37,119.65	\$ -	\$ (33,835.80)	
14.6312.0004	Rasmuson Museum Kativik Ctr	\$ 1,281,275.50	\$ 400,000.00	\$ 18,724.50	\$ 18,724.50	\$ -	\$ (18,724.50)	
14.6312.0005	Weinberg Foundation - RFB Proj	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6312.1421	Health Insurance - Mus Proj	\$ -	\$ -	\$ 1,135.95	\$ 1,135.95	\$ -	\$ (1,135.95)	
14.6312.1431	Life Insurance - Mus Proj	\$ -	\$ -	\$ 10.11	\$ 10.11	\$ -	\$ (10.11)	
14.6312.1441	FICA/Medicare - Mus Proj	\$ -	\$ -	\$ 346.09	\$ 346.09	\$ -	\$ (346.09)	
14.6312.1451	ESC - Mus Proj	\$ -	\$ -	\$ 995.27	\$ -	\$ -	\$ (995.27)	
14.6312.1461	PERS - Mus Proj	\$ -	\$ -	\$ -	\$ 995.27	\$ -	\$ -	
14.6312.1471	Workers' Comp Ins - Mus Proj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14.6406.0001	12DC406 Richard Foster Bldg	\$ 6,081,092.69	\$ 880,000.00	\$ 859,072.06	\$ 370,490.59	\$ 430,000.00	\$ (429,072.06)	Estimated carryover of remaining balance of grant

TOTAL - CAPITAL PROJECTS FUND EXPENDITURE

		\$ 9,121,438.08	\$ 1,384,619.00	\$ 974,119.78	\$ 464,890.53	\$ 430,000.00	\$ (544,119.78)	
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