

1st Reading: January 27, 2020
2nd Reading: February 17, 2020

Presented By:
City Manager

Action Taken:
Yes 4
No 0
Abstain 0

CITY OF NOME, ALASKA

ORDINANCE NO. O-20-01-02

AN ORDINANCE AMENDING THE CITY OF NOME
FY 2020 SCHOOL DEBT SERVICE FUND BUDGET

Section 1.

This is a non-Code ordinance.

Section 2.

BE IT HEREBY ORDAINED by the Nome City Council, that the attached adjustments be made to the FY 2020 City of Nome School Debt Service Fund Budget.

APPROVED and SIGNED the 17th day of February, 2020.



JERALD BROWN
Acting Mayor

ATTEST:



BRYANT HAMMOND
City Clerk

FY2020 Draft Budget Amendment School Bond Fund		F19 Actuals	F20 YTD Actuals	O-19-06-02 F20 Approved Budget	Budget Adjustment	O-20-01-02 F20 Amended Budget	Budget Notes
School Bond Fund Revenue							
Interest Earnings							
12.3361.0003	School Bond Interest Income	-	-	-		-	
12.3361.0004	USBank QZAB SinkFund Interest	24,570.71	-	-		-	
12.3361.0005	Antitrust Stlmnt QZAB 03 Bond	-	-	-		-	
State Grants, Bonds							
12.3393.0001	EED GR09-014 Roof	-	-	-		-	
12.3393.0005	2009-2 AMBB Proceeds Roof	-	-	-		-	
12.3393.0008	Bond Issuance, Refunding	575.90	-	-		-	
12.3393.0015	Unex Bonds,Int,Trans,Schl Blr\$	-	-	-		-	
12.3393.5000	AMBB 2,112 StAk Reim 04B	-	-	-		-	
12.3393.5001	QZAB 1,798 StAk Reimb 03B	57,915.48	-	-		-	
12.3393.5002	AMBB 1,260 StAk Reimb 06B	-	-	-		-	
12.3393.5003	AMBB 1,180 StAk Reimb 12-2	100,490.85	45,738.26	-	49,950.00	49,950.00	State of Alaska Reimbursement Program
12.3393.5004	AMBB 750 StAk Reimb 2015-1 A	62,795.67	24,917.42	-	28,822.84	28,822.84	State of Alaska Reimbursement Program
Transfers - Interfunds							
12.3888.8830	Transfers In - General Fund	343,128.82	455,900.00	455,900.00	-	455,900.00	
Fund Balance Appropriation							
12.3999.9999	Fund Balance Appropriation	-	-	275,000.00		275,000.00	
Total Revenue:		589,477.43	526,555.68	730,900.00	78,772.84	809,672.84	

School Bond Fund Expense						
12.6149.0001	Elementary UST TNK 03-149 SPCC	-	-	-	-	-
12.6150.0001	EED 09-014 Constr Mgmt	-	-	-	-	-
12.6150.0003	EED 09-014 Site Investigation	-	-	-	-	-
12.6150.0004	EED 09-014 Design Services	-	-	-	-	-
12.6150.0005	EED 09-014 Construction	-	-	-	-	-
12.6150.0007	EED 09-014 Admin Overhead	-	-	-	-	-
12.6150.0009	EED 09-014 Project Contng	-	-	-	-	-
12.6222.1101	Salaries - Administrative	-	-	-	-	-
12.6222.1102	Salaries - Finance	-	-	-	-	-
12.6222.1801	Professional Services	-	-	-	-	-
12.6222.3031	Office, Operating Supplies	-	-	-	-	-
12.6222.4699	Use Other Fin Sources Bond	-	-	-	-	-
12.6222.4700	Bond Issuance, Refunding Exp	-	-	-	-	-
12.6222.4701	2000-07 Bond Principal	-	-	-	-	-
12.6222.4702	2000-07 GO Bond Interest Exp	-	-	-	-	-
12.6222.4703	2004 GO Bond Principal	-	-	-	-	-
12.6222.4704	2004 GO Bond Interest Exp	-	-	-	-	-
12.6222.4762	2003 QZAB Bond Payment	1,798,000.00	-	-	-	-
12.6222.4763	2006 Bond Principal	-	-	-	-	-
12.6222.4764	2006 Bond Interest	-	-	-	-	-
12.6222.4766	2009-2 Bond Principal	30,000.00	-	-	-	-
12.6222.4767	2009-2 Bond Interest	1,425.00	-	-	-	-
12.6222.4768	2012-2/2004B Bond Principal	115,000.00	120,000.00	120,000.00	-	120,000.00
12.6222.4769	2012-2/2004B Bond Interest	33,825.00	15,475.00	27,950.00	-	27,950.00
12.6222.4770	2015-1A/2006A Bond Principal	65,000.00	60,000.00	60,000.00	-	60,000.00
12.6222.4771	2015-1A/2006A Bond Interest	26,450.00	12,575.00	23,950.00	-	23,950.00
12.6222.4772	2015-1B/2009-2 Bond Principal	-	30,000.00	30,000.00	-	30,000.00
12.6222.4773	2015-1B/2009-2 Bond Interest	19,700.00	9,850.00	19,100.00	-	19,100.00
12.6222.4774	2016-3/2007-1 Bond Principal	160,000.00	165,000.00	165,000.00	-	165,000.00
12.6222.4775	2016-3/2007-1 Bond Interest	16,400.00	6,600.00	9,900.00	-	9,900.00
12.6222.7000	School Bond Construction	-	-	-	-	-
12.6222.7001	NES Boiler/Gym Floor Expenses	-	-	-	-	-
12.6222.7002	Pool Expenses	-	-	-	-	-
12.6888.8820	Transfers Out - Other Funds	31,754.28	-	275,000.00	-	275,000.00
12.6888.8830	Transfers Out - General Fund	-	-	-	-	-
12.6999.9999	Contribution to Fund Balance	-	-	-	78,772.84	78,772.84
	Total Expense:	2,297,554.28	419,500.00	730,900.00	78,772.84	809,672.84